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FOR IMMEDIATE RELEASE

The Association of American Cancer Institutes (AACI) commends the National Cancer Institute (NCI) on the release of its <u>Annual Plan & Budget Proposal</u> for Fiscal Year (FY) 2024 and its request for \$9.988 billion in funding. Stable, predictable funding increases are necessary "#@ 105 member cancer centers to continue accelerating progress against cancer.

The FY 2024 budget proposal represents a significant increase over previous years and emphasizes leveraging scientific opportunities to advance cancer research. Priorities highlighted in the proposal include:

Supporting transformative, investigator-initiated research through research project grants, and making progress toward the goal of increasing the R01 payline to the 15th percentile by 2025 Expanding and modernizing cancer clinical trials

Building upon the success of the Cancer Moonshot and the 21st Century Cures Act